

THE ECONOMICS OF HOMELESSNESS

HOMELESS SUMMIT

NOVEMBER 12, 2016

The counterintuitive truth about homelessness is that the solution costs far less than the problem.

SHELTER IS CHEAPER

\$19.00 A NIGHT IN SHELTER

- VS -

\$26.00 A NIGHT RENTAL ASSISTANCE

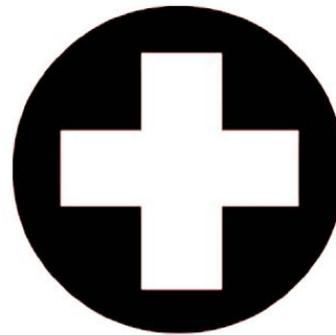
AVERAGE MONTHLY COST OF HOUSING SOMEONE WHILE HOMELESS



SHELTER BED
\$570



JAIL
\$1,350



HOSPITAL BED
\$10,700



**RENTAL
ASSISTANCE**
\$733

COSTS OF HOMELESSNESS – MEDICAL

- Ambulance Transports

- Emergency Room

- Hospital/Overnight

- Outpatient Medical

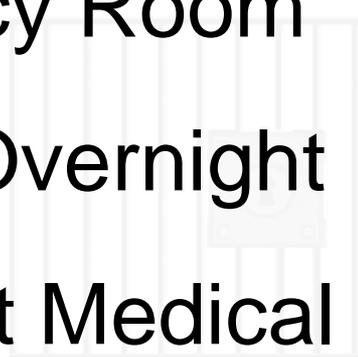
- Prescription Drug Costs

AVERAGE MONTHLY COST OF HOUSING SOMEONE WHILE HOMELESS



SHELTER BED

\$570



JAIL

\$500



HOSPITAL BED

\$10,700



RENTAL ASSISTANCE

\$733

COSTS OF HOMELESSNESS - MENTAL HEALTH

- Outpatient Mental Health
- Detox/Substance Abuse Treatment
- Inpatient Medical or Psychiatric
- Medicaid reimbursements

AVERAGE MONTHLY COST OF HOUSING SOMEONE WHILE HOMELESS



\$570



\$1,350



\$10,700



RENTAL ASSISTANCE

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COSTS OF HOMELESSNESS - PRISON & JAILS

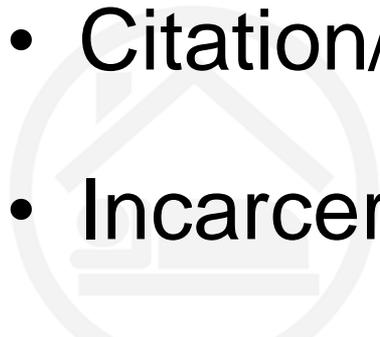
- Contact on the Street

- Citation/Arrest

- Incarceration

*Crime/Court Costs - Booking Costs/Police
Contacts/Productivity loss from Crime Victims*

AVERAGE MONTHLY COST OF HOUSING SOMEONE WHILE HOMELESS



SHELTER BED

JAIL

HOSPITAL BED

RENTAL ASSISTANCE

\$1,553

\$1,553

\$10,759

\$153

COSTS OF HOMELESSNESS - INTANGIBLES

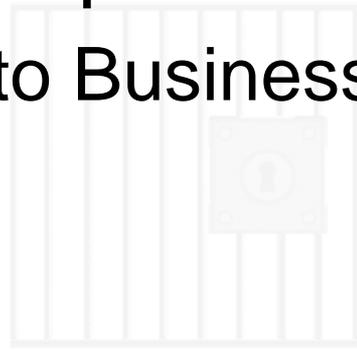
AVERAGE MONTHLY COST OF HOUSING SOMEONE WHILE HOMELESS

- Negative Impacts

- Impacts to Business/Consumer Buying



SHELTER BED
\$570



JAIL
\$1,350



HOSPITAL BED
\$10,700



RENTAL
ASSISTANCE
\$733

COSTS OF HOMELESSNESS - HOUSING

- Emergency Sheltering Costs

- Supportive Housing Costs
 - Short-Term and Permanent

- Program Costs (Housing and Staff)
 - Supportive Services



RENTAL ASSISTANCE

\$733

AVERAGE MONTHLY COST OF HOUSING SOMEONE WHILE HOMELESS

SHELTER BED

\$55

JAIL

\$1,500

HOSPITAL BED

\$10,700

BY INTERVENTION

CHRONICALLY HOMELESS

NEW and FIRST TIME HOMELESS

PERSONS AT RISK OF HOMELESSNESS

AFFORDABILITY



Out of Reach 2016: Texas

Working at minimum wage **\$7.25**/hr | Each week you have to work **78 HOURS!** To afford a modest 1-bedroom apartment at Fair Market Rent

Affordable Rent for Low Income Households

MINIMUM WAGE WORKER	\$377 /mo
HOUSEHOLD AT 30% OF AREA MEDIAN INCOME	\$483 /mo
WORKER EARNING AVERAGE RENTER WAGE	\$887 /mo

Fair Market Rent

1-BEDROOM FAIR MARKET RENT	\$733 /mo
2-BEDROOM FAIR MARKET RENT	\$915 /mo

AFFORDABILITY

Housing Wage

	<i>Texas</i>	<i>Denton County</i>
ZERO-BEDROOM	\$12.17	\$12.83

Supplemental Security Income (SSI) Payment

	<i>Texas</i>	<i>Denton County</i>
SSI MONTHLY PAYMENT	\$733	\$733
RENT AFFORDABLE TO SSI RECIPIENT	\$220	\$220
1 TWO-BEDROOM	97	105
THREE-BEDROOM	131	142
FOUR-BEDROOM	161	180

**HOW CAN
ENDING HOMELESSNESS
TRANSFORM COMMUNITIES
AND
REDUCE COSTS**